

## Explanation of variances – pro forma

Name of smaller authority: **Lifton Parish Council**

County area (local councils are): **Devon**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	24,292	32,134				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	13,945	14,210	265	1.90%	NO		
3 Total Other Receipts	17,121	15,568	-1,553	9.07%	NO		
4 Staff Costs	5,105	6,237	1,132	22.17%	YES	Parish Clerk increased working hours from 8.5hrs to 11hrs per week; she also received an annual salary scale increase and national salary award of 1.75% for 2021/22. Salary increased from £11.30 per hour to £11.73 per hour in 2021/22.	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	18,119	39,496	21,377	117.98%	YES	Includes a one off payment of £23,958 paid to supplier of new play area equipment for Lifton recreation ground on 23 July 2021.	
7 Balances Carried Forward	32,134	16,179			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	32,134	16,179				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments at	273,589	277,417	3,828	1.40%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable