

Explanation of variances – pro forma

Name of smaller authority: Lifton Parish Council
County area (local councils and parish meetings only): Devon

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	10,355	12,648				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	15,138	16,652	1,514	10.00%	NO		
3 Total Other Receipts	15,058	39,245	24,187	160.63%	YES		Increase in income from burial ground in 24-25 (£1810 in 23-24 to £2425 in 24-25; a difference of £615 in 24-25). Increase in income from s106 funding in 24-25 (£1231 in 23-24 to £22904 in 24-25). Grants totalling £2245 towards purchase of a new Vehicle Activated Speed Sign (VAS) in 24-25. Grant of £200 for the purchase of a new litter bin in 24-25; no grants received in 2023-24.
4 Staff Costs	8,376	8,794	418	4.99%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	19,527	52,850	33,323	170.65%	YES		Increase in expenditure in 24-25 in comparison to 23-24 due to £28690 spend on further improvements/repairs to play area (new equipment/paths/turf/repairs) & sports pavilion (decking/paths/re-painting/repairs) in 24-25; purchase in 24-25 of a new Vehicle Activated Speed Sign (£2290) and repairs to older VAS signs (£169); emergency tree work & various repair/maintenance/replacement works undertaken around the parish in 24-25 (£1162); and one-off purchase of new laptop for Clerk (£216).
7 Balances Carried Forward	12,648	6,901				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	12,648	6,901				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	287,441	304,687	17,246	6.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable