

Explanation of variances – pro forma

Name of smaller authority: **Lifton Parish Council, Devon**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• variances of £100,000 or more require explanation regardless of the % variation year on year;

• **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	12,648	6,901				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	16,652	17,984	1,332	8.00%	NO		
3 Total Other Receipts	39,245	17,789	-21,456	54.67%	YES		In 2024-25, £22,903 was received via s106 funds for recreation ground improvement works; in 2025-26 no/£0 s106 funds were received.
4 Staff Costs	8,794	9,740	946	10.76%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	52,850	21,570	-31,280	59.19%	YES		In 2025-26, £1,500 was paid out for recreation ground maintenance/repairs compared to £29,234 in 2024-25; a variance of £28,074 (broken down as £19,898 on a new play tower; £950 on urgent tree work; £7,056 on repairs & replacement flooring & £170 on a new litter bin all in 2024-25). In 2025-26, a total of £2,744 VAT was paid out compared to £7,423 VAT paid out in 2024-25; a variance of £4,679. Total variances = £32,753.
7 Balances Carried Forward	6,901	11,364				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,901	11,364				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	304,687	302,205	-2,482	0.81%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable