

Explanation of variances – pro forma

Name of smaller authority: **Lifton**
 County area (local councils and parish meetings only): **Devon**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	21,136	24,292				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	13,214	13,945	731	5.53%	NO		
3 Total Other Receipts	10,913	17,712	6,799	62.30%	YES		In 2020/21 a DCC Locality Fund Grant of £1k was awarded/paid to Lifton PC to put towards new play equipment in the parish (at the QE11 Recreation Ground); this will be used/spent in 2021/22. A WDBC Covid-19 Small Business Grant of £10k was also awarded/paid to Lifton PC; £6k of this will also be put towards Phase 1 of the new play equipment project in 2021/22. Both of these grants were not expected and therefore not factored into 20/21 budget planning. Further explanation: Income not received or reduced in 2020/21 compared to previous year- CTSG £608 Mower £1820 VAT £2549 Total: £4,977 Income received or reduced in 2020/21 or not received in previous year- Grants £11,000 Burlal Ground £115 Insurance claim/refund £591 Total: £ 11,706 £ 11,706 -£ 4,977 £ 6,729
4 Staff Costs	4,826	5,105	279	5.78%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	16,145	18,710	2,565	15.89%	YES		The 2019/20 grant of £1k was paid to the QE11 Committee from the 2020-21 budget. Removing this would give 'total other receipts' of £17,710 in the year 20-21 which would leave a variance of 9.69%.
7 Balances Carried Forward	24,292	32,134			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	24,292	32,134				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	273,494	273,589	95	0.03%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable